PULBOROUGH COMPUTER CLUB

Financial Statement for the year ended 31st December 2019

INCOME & EXPENDITURE ACCOUNT	Year to 31/12/2019		Year to 31/12/2018	
INCOME				
Subscriptions from 43 members	£215.00		£233.00	
Meeting Fees - members & guests. Average 26 per meeting	£598.00		£689.00	
Donations	£152.00		£0.50	
TOTAL INCOME	£965.00	£965.00	£922.50	£922.50
EXPENDITURE				
Hall Hire	£360.00		£382.80	
Meeting Refreshments	£61.66		£50.51	
Christmas Refreshments	£55.25		£67.92	
Domain Hosting & Name Renewal	£4.71		£154.39	
Stationery	£9.99		£0.00	
Miscellaneous: Cables & equipment	£24.98		£62.64	
Costs related to Guest Speakers at Meetings	£216.49		£165.00	
Zurich Insurance	£157.70		£156.00	
Gifts to Pulborough Village Hall staff	£0.00		£5.98	
TOTAL EXPENDITURE	£890.78	£890.78	£1,045.24	£1,045.24
Surplus/(Deficit) for the Year		£74.22		-£122.74
BALANCE SHEET				
TANGIBLE ASSETS (See page 2)				
BenQ SP840 Projector & Case	£134.79		£179.72	
BenQ SP840 Spare Lamp Unit	£16.59		£22.12	
Eyeline 169 x 300 cm Projector Screen	£124.26		£165.68	
Megamouth MK1 & Chord UH2 Wireless Microphone System	£30.73		£46.10	
Cable covers	£35.23		£46.98	
NET TANGIBLE ASSETS	£341.60		£460.60	
CURRENT ASSETS				
Balance at Bank	£2,271.72		£2,347.49	
Cash in Hand	£20.00		£20.00	
NET CURRENT ASSETS	£2,291.72		£2,367.49	
TOTAL ASSETS	£2,633.32		£2,828.09	
CURRENT LIABILITIES provision for internet access			-£149.99	
NET ASSETS/(Liabilities)		£2,633.32		£2,678.10

TANGIBLE ASSETS TABLE & NOTES TO THE ACCOUNTS

Value of Tangible Assets as at 31st December 2019

1) Projector	Net depreciated value at 31st December 2018	£179.72	
	Less depreciation of 25% in 2019	£44.93	
	Residual value at 31st December 8019		£134.79
2) Spare Lamp	Net depreciated value at 31st December 2018	£22.12	
	Less depreciation of 25% in 2019	£5.53	
	Residual value at 31st December 2019		£16.59
3) Screen	Net depreciated value at 31st December 2018	£165.68	
	Less depreciation of 25% in 2019	£41.42	
	Residual value at 31st December 2019		£124.26
4) Sound system	Net depreciated value at 31st December 2018	£46.10	
	Less depreciation of 25% in 2019	£15.37	
	Residual value at 31st December 2019		£30.73
5) Extension leads, adapters and socket strips and cable covers		£46.98	
	Less depreciation of 25% in 2019	£11.75	
	Residual value at 31st December 2019		£35.23
Total Value of Tangible Assets at 31st December 2019			£341.60

NOTES:

1) In view of the age of most of the equipment which was purchased more than 5 years ago the depreciation on major items has been taken at 25% per annum

2) Low value items such as extension leads which were previously depreciated at 10% per annum and are now valued or were purchased for less than £25 in total have been written off.

Signed Treasurer: Nigel Edey

Signed Examiner: Peter Gregory