

PULBOROUGH COMPUTER CLUB
Financial Statements for the year ended 31 December 2014

INCOME & EXPENDITURE ACCOUNT

Year to 31/12/2014

Year to 31/12/2013

INCOME

| | | | | |
|--|-----------|------------------|------------|------------------|
| Subscriptions | | £ 311.00 | | £ 405.00 |
| Meeting Fees | | £ 490.00 | | £ 860.00 |
| Payment from Waitrose Community Account | | £ 170.00 | | |
| Donation from Walberton Computer Club | | £ 60.00 | | |
| | | <u>£1,031.00</u> | | <u>£1,265.00</u> |
| EXPENDITURE | | | | |
| Hall Hire | £ 353.70 | | £ 608.10 | |
| Meeting Refreshments | £ 95.84 | | £ 80.32 | |
| Christmas Refreshments, Gifts to Ladies, etc 2013 + 2014 | £ 29.96 | | £ 129.13 | |
| Domain Hosting & Name Renewal | £ 27.69 | | £ 34.19 | |
| Stationery | £ 1.25 | | £ 19.00 | |
| Miscellaneous | | | £ 12.98 | |
| Repair To Projector | £ 180.00 | | | |
| Cost of Extension Leads/Socket Strips | £ 49.99 | | | |
| Cost for Guest Speakers at Meetings | £ 59.00 | | £ 148.50 | |
| Gifts | | | £ 23.99 | |
| TOTAL EXPENDITURE | | <u>£ 797.43</u> | | <u>£1,056.21</u> |
| Surplus/(Deficit) for the Year | | £ 233.57 | | £ 208.79 |
| BALANCE SHEET | | | | |
| | | 2014 | | 2013 |
| <i>Tangible Assets</i> | | | | |
| BenQ SP840 Projector & Case * | £ 531.48 | | £ 665.60 | |
| BenQ SP840 Spare Lamp Unit ** | £ 65.53 | | £ 81.92 | |
| Eyeline 169 x 300 cm Projector Screen *** | £ 490.91 | | £ 613.64 | |
| Megamouth MK1 & Chord UH2 Wireless Microphone System | £ 92.87 | | £ 115.89 | |
| Extension Leads & Sockets | £ 25.47 | | £ 28.30 | |
| | | <u>£1,206.26</u> | | <u>£1,505.35</u> |
| <i>Current Assets</i> | | | | |
| Balance at Bank | £1,239.98 | | £1,022.13 | |
| Cash in Hand | - | | - | |
| Total Assets | | <u>£2,446.24</u> | | <u>£2,527.48</u> |
| <i>Current Liabilities – un-presented cheque</i> | | | £ 16.97 | |
| Net Assets/(Liabilities) | | <u>£2,446.24</u> | | <u>£2,510.51</u> |
| Represented by:- GENERAL FUND | | | | |
| As at 1 January 2014 | £1,006.41 | | £ 796.37 | |
| Tangible Assets | £1,206.26 | | £ 1,505.35 | |
| Surplus/(Deficit) for the year | £ 233.57 | | £ 208.79 | |
| | | <u>£2,446.24</u> | | <u>£2,510.51</u> |

See Page 2 for Assets Table and Notes to the Accounts

TANGIBLE ASSETS TABLE AND NOTES OF THE ACCOUNTS

| Value of Tangible Assets as at 31 December 2014 | | |
|---|--|-------------------|
| 1) Projector – | Replaced by new model free of charge in 2011: Value | £ 1,300.00 |
| | Depreciation of 20% in 2011, 2012, 2013 and 2014 | £ 768.52 |
| | Residual Value at 31 December 2014 | £ 531.48 |
| 2) Spare Lamp – | Replaced by SP840 Unit free of charge in 2011: Value | £ 160.00 |
| | Depreciation of 20% in 2011, 2012, 2013 and 2014 | £ 94.47 |
| | Residual Value at 31 December 2014 | £ 65.53 |
| 3) Screen - | Initial cost in 2010 | £ 1,498.14 |
| | Depreciation of 20% in 2010, 2011, 2012, 2013 and 2014 | £ 1,007.23 |
| | Residual Value at 31 December 2014 | £ 490.91 |
| 4) Sound Equipment – | Initial Cost in 2012 | £ 181.39 |
| | Depreciation of 20% in 2012, 2013 and 2014 | £ 88.52 |
| | Residual Value at 31 December 2014 | £ 92.87 |
| 5) Extension Leads and Socket Strips | | £ 34.95 |
| | Depreciation of 10% in 2012, 2013 and 2014 | £ 9.48 |
| | Residual Value at 31 December 2014 | £ 25.47 |
| Total Value of Tangible Assets at 31 December 2014 | | £ 1,206.26 |

NOTES

* Free replacement for faulty original BenQ SP831 which cost £1541. Retail price of SP840 at 31 December 2011 is £1300

** Free replacement for original BenQ SP831 Spare Lamp Unit which was included in the Projector cost of £1541.

*** Original cost in 2010 was £1498.14 including locking switch, brackets and fitting

Depreciation applied of 20% in each year to Projector, Screen, Spare Lamp Unit, Sound Equipment and 10% to Extension Sockets.

Treasurer: John Banks



Date: 2nd February 2015

Examiner: Peter Gregory

Signed: Peter Gregory



Date: 2nd February 2015