

PULBOROUGH COMPUTER CLUB
Financial Statement for the year ended 31st December 2018

INCOME & EXPENDITURE ACCOUNT	Year to 31/12/2018		Year to 31/12/2017	
INCOME				
Subscriptions from 47 members	£233.00		£255.00	
Meeting Fees - members & guests. Average 26 per meeting	£689.00		£763.00	
Donations	£0.50		£50.00	
TOTAL INCOME	<u>£922.50</u>	<u>£922.50</u>	<u>£1,068.00</u>	<u>£1,068.00</u>
EXPENDITURE				
Hall Hire	£382.80		£371.25	
Meeting Refreshments	£50.51		£75.77	
Christmas Refreshments	£67.92		£80.21	
Domain Hosting & Name Renewal	£154.39		£136.96	
Stationery	£0.00		14.48	
Miscellaneous: Cable floor protectors etc.	£62.64		£39.06	
Costs related to Guest Speakers at Meetings	£165.00		£113.00	
Zurich Insurance	£156.00		£157.38	
Gifts to Pulborough Village Hall staff	£5.98		£8.00	
TOTAL EXPENDITURE	<u>£1,045.24</u>	<u>£1,045.24</u>	<u>£996.11</u>	<u>£996.11</u>
Surplus/(Deficit) for the Year		-£122.74		£71.89
BALANCE SHEET				
TANGIBLE ASSETS (See page 2)				
BenQ SP840 Projector & Case	£179.72		£239.62	
BenQ SP840 Spare Lamp Unit	£22.12		£29.49	
Eyeline 169 x 300 cm Projector Screen	£165.68		£220.90	
Megamouth MK1 & Chord UH2 Wireless Microphone System	£46.10		£61.47	
Cable covers	£46.98		£29.29	
NET TANGIBLE ASSETS	<u>£460.60</u>		<u>£580.77</u>	
CURRENT ASSETS				
Balance at Bank	£2,347.49		£2,320.24	
Cash in Hand	£20.00		£20.00	
NET CURRENT ASSETS	<u>£2,367.49</u>		<u>£2,340.24</u>	
TOTAL ASSETS	<u>£2,828.09</u>		<u>£2,921.01</u>	
CURRENT LIABILITIES uncleared cheque ref 100351	-£149.99		Nil	
NET ASSETS/(Liabilities)		<u>£2,678.10</u>		<u>£2,921.01</u>
GENERAL FUND				
As at 1 January 2018	£2,340.24		£2,268.35	
Tangible Assets	£460.60		£580.77	
Surplus/(Deficit) for the year	-£122.74		£71.89	
		<u>£2,678.10</u>		<u>£2,921.01</u>

TANGIBLE ASSETS TABLE & NOTES TO THE ACCOUNTS

Value of Tangible Assets as at 31st December 2018

1) Projector	Net depreciated value at 31st December 2017	£239.62	
	Less depreciation of 25% in 2018	£59.91	
	Residual value at 31st December 2018		£179.72
2) Spare Lamp	Net depreciated value at 31st December 2017	£29.49	
	Less depreciation of 25% in 2018	£7.37	
	Residual value at 31st December 2018		£22.12
3) Screen	Net depreciated value at 31st December 2017	£220.90	
	Less depreciation of 25% in 2018	£55.23	
	Residual value at 31st December 2018		£165.68
4) Sound system	Net depreciated value at 31st December 2017	£61.47	
	Less depreciation of 25% in 2018	£15.37	
	Residual value at 31st December 2018		£46.10
5) Extension leads, adapters and socket strips and cable covers			
	New purchases during 2018	£62.64	
	Less depreciation of 25% in 2018	£15.66	
	Residual value at 31st December 2018		£46.98
Total Value of Tangible Assets at 31st December 2018			£460.60

NOTES:

- 1) In view of the age of most of the equipment which was purchased more than 5 years ago the depreciation on major items has been taken at 25% per annum
- 2) Low value items such as extension leads which were previously depreciated at 10% per annum and are now valued at less than £25 in total have been written off.

Signed Treasurer: Nigel Edey

Signed Examiner: Peter Gregory